

PODRAVKA Inc. Ante Starčević Str. No 32 48000 Koprivnica

Ticker: PODR-R-A ISIN: HRPODRRA0004

Listing: Official Market of the Zagreb Stock Exchange

Koprivnica, 26th September 2017

- ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

Re: Acquisition of PODRAVKA Inc. shares - Notice

PODRAVKA Inc. (hereinafter: Issuer or Company) hereby notifies that on 25th September 2017. ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company informed the Issuer on dealings in the Company's shares. This notification is made because Mr. Petar Vlaić an insider on the Insider List of the issuer and a Member of the Supervisory Board of the Issuer, holds the position of President of the Management Board of ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company which is thereby considered a connected person, pursuant to Article 464, paragraph 2 of the Capital Market Act and to Market Abuse Regulation (EU) No.596/2014 of the European Parliament and of the Council of 16th April 2014 on market abuse.

ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company made the following acquisitions at the Zagreb Stock Exchange regarding the Issuer 's shares:

- on 21st September 2017 142 ordinary shares of the Issuer were acquired on behalf of Erste closed-end Voluntary Pension Fund at an average price of HRK 299.13 per share.
- on 21st September 2017 20 ordinary shares of the Issuer were acquired on behalf of Nestlé closed-end Voluntary Pension Fund at an average price of HRK 299.13 per share,
- on 22nd September 2017 100 ordinary shares of the Issuer were acquired on behalf of Closed-end Voluntary Road Workers Pension Fund at an average price of HRK 297.18 per share and
- on 22nd September 2017 10 ordinary shares of the Issuer were acquired on behalf of Erste closed-end Voluntary Pension Fund at an average price of HRK 297.18 per share.

In accordance with the Implementing Regulation No. 2016/523, information about the transactions were stated in the Template for the Notifications on the transactions by persons discharging managerial responsibilities and persons closely associated with them, and for the disclosure of those transactions, and which Template is enclosed to this Notice.

PODRAVKA Inc.

1	Details of the person discharging managerial responsibilities/person closely associated				
(a)	Name	ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company on behalf of Erste closed-end Voluntary Pension Fund			
2	Reason for the notification				
(a)	Position/status	Mr. Petar Vlaić is the Member of PODRAVKA Inc. Supervisory Board and also President of the Management Board of ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company			
(b)	Initial notification/Amendment	Initial notification			
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
(a)	Name	PODRAVKA Inc.			
(b)	LEI	549300TMC6BYESPQ7W85			
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted				
(a)	Description of the financial instrument,	- PODRAVKA Inc. shares			
	type of instrument	- Ticker: PODR-R-A			
	Identification code	- ISIN: HRPODRRA0004			
(b)	Nature of the transaction	- Acquisition of shares			
(c)	Price(s) and volume(s)	Price(s)	Volume(s)		
		299.13 HRK	142		
(d)	Aggregated information — Aggregated volume — Price	- Aggregated volume: 142 - Price of the transaction: 42,476.46 HRk (142 x 299.13)			
(e)	Date of the transaction	2017-09-21			
(f)	Place of the transaction	The Zagreb Stock Exchange			

ERSTE d.o.o. Mandatory and Voluntary Pension Runds management company

Nataša Ivanović, Member of the Management Board

Senka Fekeža Klemen, Member of the Management Board

ERSTE d.o.o. društvo za upravrjanje obvezr m dobrovaljnim mirovinskim fancavins Z A G R E 8

1	Details of the person discharging managerial responsibilities/person closely associated				
(a)	Name	ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company on behalf of Nestlé closed-end Voluntary Pension Fund			
2	Reason for the notification				
(a)	Position/status	Mr. Petar Vlaić is the Member of PODRAVKA Inc. Supervisory Board and also President of the Management Board of ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company			
(b)	Initial notification/Amendment	Initial notification			
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
(a)	Name	PODRAVKA Inc.			
(b)	LEI	549300TMC6BYESPQ7W85			
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted				
(a)	Description of the financial instrument,	- PODRAVKA Inc. shares			
	type of instrument	- Ticker: PODR-R-A			
	Identification code	- ISIN: HRPODRRA0004			
(b)	Nature of the transaction	- Acquisition of shares			
(c)	Price(s) and volume(s)	Price(s)	Volume(s)		
		299.13 HRK	20		
(d)	Aggregated information				
(=,	Aggregated volume Price	- Aggregated volume: 20 - Price of the transaction: 5,982.60 HRK (20 x 299.13)			
(e)	Date of the transaction	2017-09-21			
(f)	Place of the transaction	The Zagreb Stock Exchange			

ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company

ERSTE d.o.o.

društvo za upravljanje obveznim
i dobrovoljnim mirovinskim fondovima
ZAGREB

Nataša Ivanović, Member orthe Management Board

Senka Fekeza Klemen, Member of the Management Board

1	Details of the person discharging managerial responsibilities/person closely associated				
(a)	Name	ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company on behalf of Closed-end Voluntary Road Workers Pension Fund			
2	Reason for the notification				
(a)	Position/status	Mr. Petar Vlaić is the Member of PODRAVKA Inc. Supervisory Board and also President of the Management Board of ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company			
(b)	Initial notification/Amendment	Initial notification			
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
(a)	Name	PODRAVKA Inc.			
(b)	LEI	549300TMC6BYESPQ7W85			
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted				
(a)	Description of the financial instrument,	- PODRAVKA Inc. shares			
	type of instrument	- Ticker: PODR-R-A			
	Identification code	- ISIN: HRPODRRA0004			
(b)	Nature of the transaction	- Acquisition of shares			
(c)	Price(s) and volume(s)	Price(s)	Volume(s)		
		297.18 HRK	100		
(d)	Aggregated information		·		
. /	Aggregated volume Price	- Aggregated volume: 100 - Price of the transaction: 29,718.00HRK (100 x 297.18)			
(e)	Date of the transaction	2017-09-22			
(f)	Place of the transaction	The Zagreb Stock Exchange			

Pension Funds management company

Nataša Ivanović, Member of the Management Board

Senka Fekeža Klemen, Member of the Management Board

ERSTE d.o.o.

društvo za upravljanje obveznim i dobrovoljnim mirovinskim fondovima

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1	Details of the person discharging managerial responsibilities/person closely associated				
(a)	Name	ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company on behalf of Erste closed-end Voluntary Pension Fund			
2	Reason for the notification				
(a)	Position/status	Mr. Petar Vlaić is the Member of PODRAVKA Inc. Supervisory Board and also President of the Management Board of ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company			
(b)	Initial notification/Amendment	Initial notification			
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
(a)	Name	PODRAVKA Inc.			
(b)	LEI	549300TMC6BYESPQ7W85			
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted				
(a)	Description of the financial instrument, type of instrument Identification code	- PODRAVKA Inc. shares - Ticker: PODR-R-A - ISIN: HRPODRRA0004			
(b)	Nature of the transaction	- Acquisition of shares			
(c)	Price(s) and volume(s)	Price(s)	Volume(s)		
		297.18 HRK	10		
(d)	Aggregated information — Aggregated volume — Price	- Aggregated volume: 10 - Price of the transaction: 2,971.80 HRK (10 x 297.18)			
(e)	Date of the transaction	2017-09-22			
(f)	Place of the transaction	The Zagreb Stock Exchange			

ERSTE d.o.o. Mandatory and Voluntary Pension Funds management company

Nataša Ivanović, Member of the Management Board

Senka Fekeza Klemen, Member of the Management Board

ERSTE d.o.o.

društvo za upravljanje obveznim i dobrovoljnim mirovinskim fondovima

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